

THE SUSTAINABILITY JOURNAL 23/24

BY BOLIA





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A CHANGE TO Something Better

At Bolia, we are radical optimists, believing that the world is slowly changing for the better and that our creative minds, combined, will constantly find new ways forward and battle the challenges we face along the way. We believe that a more sustainable way forward is all about positive choices—the thousands of choices we make every day as politicians, board members, leaders, colleagues, family members, consumers, and individuals.

Making healthier business and consumer choices makes good sense; it opens up new bright ideas and opportunities, drives good business, and inspires those around us.

We are on a journey towards something better, and we will surely make mistakes on our path forward, but we are honest, open-minded, positive, dedicated, and high on creativity. We are committed to the long haul and all the difficult improvements that truly matter for lowering our carbon footprint. What we believe matters most is extending product longevity by creating beautifully timeless designs from carefully selected and certified materials, crafted to last for generations and inspire consumers to buy less but better.

Our goal with this journal is to provide you with insights into who we are, what we love, and our exciting journey ahead.

Kind regards from everyone at Bolia.



OUR **SUSTAINABILITY** PHILOSOPHY

SETTING GOALS AND TRACKING PROGRESS

With ambitions to create and shape a more sustainable industry, we join forces with some of the world's most talented designers and leading partners, such as Danish Technological Institute, Schneider Electric, FSC Denmark, and MÅLBAR.

We test our designs to the highest guality standards, process knowledge, and develop measurements about the climate emissions of our entire value chain. This allows us to find tangible ways to effectively reduce our overall impact.

We are happy to share all our facts, findings, and finest ideas, all the way from our overall ambitions to the specific product climate footprint throughout the full product life cycle of our most popular designs. The footprint includes everything from raw materials to production, packaging and shipping, the product lifetime, and eventual disposal.

FROM SKETCH TO FINAL PRODUCT

For us, great design is not only what meets the eye, but just as importantly, how it is created – and the way it makes us feel.

Every design, from the initial sketches to the final product, is meticulously crafted from the finest materials to stand the test of time. Timeless designs, unaffected by changing trends and tendencies and designed to create serene and beautiful spaces. Each piece customised and tailored for you and for decades of life.



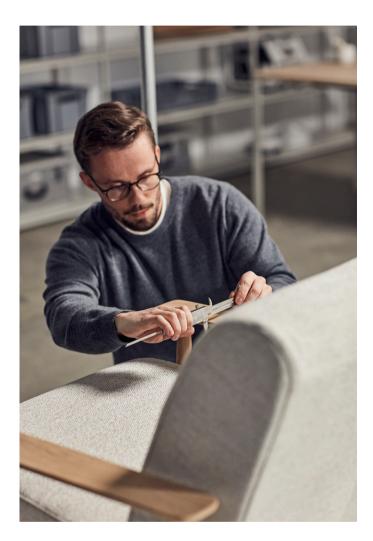


OUR PROACTIVE APPROACH TO COMPLIANCE

Simply being compliant is not enough for us; we embrace a proactive approach, going above and beyond the minimum requirements set by law. This is why we are happy to provide a 10-year warranty on all the products in our collection.

Our designs are tested to meet European and North American standards. EN standards for strength, durability, stability, and safety are a collection of European quality standards developed by the European Committee for Standardisation (CEN), which a company can voluntarily choose to comply with. BIFMA is the equivalent quality certification applicable to the North American market.

Together, they provide you with the security that our designs are completely safe to use – and made to last.



WHAT IS COMPLIANCE?



Product compliance refers to the process of ensuring that a product meets all relevant legal, regulatory, safety, and quality requirements set forth by authorities, industry standards, and consumer expectations. This could be in relation to environmental concerns, ethical production practices, safety and quality.

THE



SETTING COMPANY POLICIES

We create policies to promote transparency by defining standards, procedures, and rules that guide decision-making and behavior within our supply chain. These policies establish minimum standards and ensure compliance with legal requirements, ensuring that everyone adheres to a shared set of rules. Together, we all work towards one common goal: building a more transparent and responsible company.



HANDS THAT SHAPE OUR IDEAS BETTER PRODUCTS ENVIRONMENT



Recyclability

We believe environmental responsibility is a shared commitment. We work closely with our supply chain to promote sustainable practices and establish rules and guidelines to reduce the environmental impact of waste materials while encouraging their reuse or recycling. The policy specifies rules for using recycled materials, waste handling, and the recyclability of our products.



Animal welfare

Animal welfare is of great importance to us. All animals used for materials such as leather, down, and feathers must be treated humanely and sourced in accordance with the European Convention for the Protection of Animals. Bolia does not accept the use of endangered species and ensures traceability of raw materials to safeguard the well-being of animals throughout the process.



Waste management

This policy outlines our approach to managing and reducing waste in our operations, supply chain, and endof-life product disposal. Our goal is to minimise waste, increase recycling and reuse, and promote sustainable practices across our business.



Code of conduct

Our code of conduct comprises a set of rules and expectations that guide the behavior and actions of employees and employers in the workplace. It is based on our core values and reflects the ethical principles we aim to promote. The code of conduct outlines our ethical guidelines, supported by policies that ensure Bolia and our partners adhere to our code of conduct.



POWER TO The people

THIS IS US

We love creating beautiful spaces designed to inspire personal growth and boost creativity – what was permanent and formal before is becoming fluid, fun and flexible.

This calls for new perspectives on how we organise, how we work, and how we share our creativity. Creating a culture built on honesty and trust, where diversity, equality and inclusion are inherent. It's all about empowering individuals, in a nourishing and inspiring environment. We call this "Power to the people".

NEW WAYS OF WORKING

Everyone in Bolia has an important voice, and we share our knowledge and ideas to improve our work - and our world. Creating a positive company culture, both internally and externally, built on our core values: people, creativity, and quality. Reimagining our work life will bring more meaning and balance to our lives, and more sustainable results to our business too.

LIKE A SECOND HOME

Dull workspaces and rigid hierarchies are a thing of the past. What matters is putting a person's wellbeing first, and offering a workspace that feels like home. Designed with personality and identity, including inviting lounge areas and a work café for relaxation and socialising. Here, we can exchange small talk or more important news over healthy and tasty meals.

Our international HQ is located in the heart of the charming Danish city of Aarhus – and you are always welcome to drop by for a cup of freshly brewed La Cabra coffee!





THE

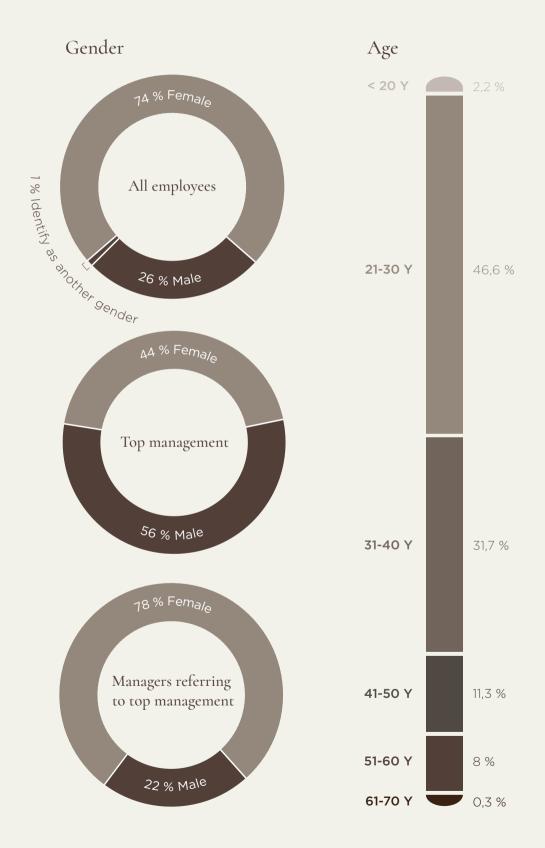


FACTS ABOUT US

At Bolia, we love creating beautiful spaces designed to inspire personal growth and boost creativity. What was once permanent and formal is now becoming fluid and flexible, calling for new perspectives on how we organise, work, and share our creativity.

Our Bolia family has grown to include more than 800 passionate colleagues, 68 talented designers, 39 skilled manufacturers, and more than 500 trusted agents and dealers around the world, as well as lots of valued partners and specialists from all walks of life.

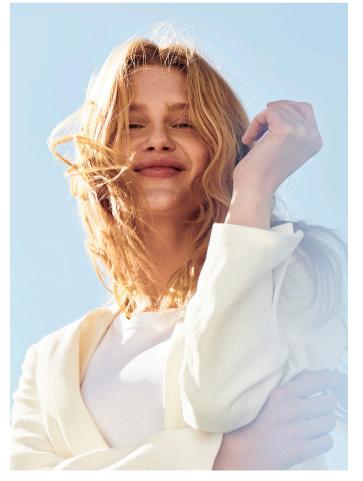
Here you can get a quick overview of how we are distributed according to gender and age.



THE

VALUES & CULTURE

Our values are rooted in the Scandinavian design traditions and way of life. Honesty, trust, respect, equality and inclusion set the foundation for how we run our business, meet our customers, and collaborate with our colleagues, designers and partners. We value a safe, healthy, non-judgmental, and inspiring work environment.





We have established policies and code of conducts to define standards, procedures and rules that guide decision-making and behaviour within our business. This fosters a shared commitment to safety and responsibility, day after day. Additionally, we are members of amfori BSCI, and our manufacturers follow the BSCI code of conduct, ensuring the rights and safety of everyone involved in our design universe.

WHAT IS AMFORI BSCI?



amfori BSCI aims to promote ethical and responsible sourcing practices by helping companies and brands monitor and improve the social compliance of their supply chains. The initiative provides a framework and tools for companies to assess and enhance the working conditions where their products are produced.

ENVIRONMENT TURNING WORDS INTO ACTIONS





THE HANDS THAT Shape our ideas

ORIGIN & TRANSPARENCY IN THE SUPPLY CHAIN

We are happy to openly share all the knowledge we have about our products and our people, upholding our commitment to ethical design practices and high standards of quality, worker safety, and environmental considerations. To support this, we are part of amfori BSCI and follow the BSCI code of conduct, safeguarding the social rights and safety of all our fantastic colleagues and partners worldwide.

In this chapter, you will meet the craftsmen and -women who create your furniture, and gain insight into the extensive traceability of our designs — as we diligently work our way to achieving transparency throughout our supply chain.

WHERE ARE OUR DESIGNS MADE?

The craftsmen and -women building your furniture are based in places like Italy, Poland, Germany, as well as Denmark, our tiny home country. In fact, almost all furniture designs – which account for 89% of our total sales – are handmade in Europe, crafted one piece at a time. Securing the high quality, eliminating overproduction, and minimising the climate footprint of transportation.

TRADITIONAL CRAFTS WITH NEW EXPRESSIONS

We also have trusted and skilled partners outside of Europe, making some of our beautifully crafted accessories. For instance, all our rugs are made by hand in India and Vietnam – home to one of the world's most exquisite traditional rug crafts.

> This map shows where all our designs are created, and how many are produced in each country.

EUROPE 89 %

Poland 33 %

Estonia 17 %

Slovakia 15 %

Denmark 5,5 %

Croatia 5,5 %

Bosnia & Herzegovina 4,5 %

Latvia 4 %

Slovenia 2,5 %

Italy 1,5 %

Lithuania 0,5 %

ASIA 11 %

China 7,5 %

India 3 %

Vietnam 0,5 %

Find more detailed information on each product on Bolia.com and in stores.

FROM RAW MATERIAL TO FINISHED DESIGN

Breaking down a supply chain into levels helps clarify the intricate steps involved in creating a product. Our goal by 2026 is to achieve transparency down to every component used in our designs – every piece of marble, wood, foam, and fabric.

SUPPLY CHAIN LEVELS

The levels of a supply chain represent the different suppliers and manufacturers involved in the production of a product. For us, they are defined as:

Level O: Partners (external production partners)

Level 1: Suppliers (directly connected to us)

Level 2: Suppliers (providing components to Level 1)

Level 3: Suppliers (providing raw materials to Level 2)

BOLIA LEVEL 1 LEVEL O PRODUCTION PARTNERS The craftsmen and -women, specialists Our network of external partners who and technicians who build your sofa assist us with having some our designs made, primarily accessories. They convey and furniture. You will get to know a few of them later in this journal. our needs and specifications throughout their supply chain, ensuring that our quality and production standards are being met, using their industry expertise.

Understanding how these levels work together is essential for assessing risks and ethical practices across the supply chain. And if all this sounds a bit complicated, don't worry – we are very careful when selecting our partners and have plenty of due diligence practices in place to ensure a safe process.

WHAT IS A SUPPLY CHAIN?



A supply chain is the network of craftsmen, specialists, farmers, designers, drivers, organisations and businesses involved in the creation and distribution of a product - all the way from the initial harvesting of raw materials to the hands of the end consumer.



marble.

veneer, the marble tabletops, foam or fabrics.

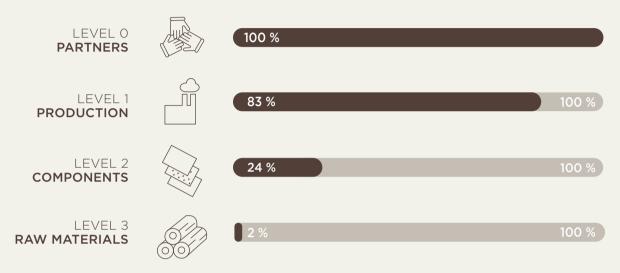
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TRACKING OUR PROGRESS

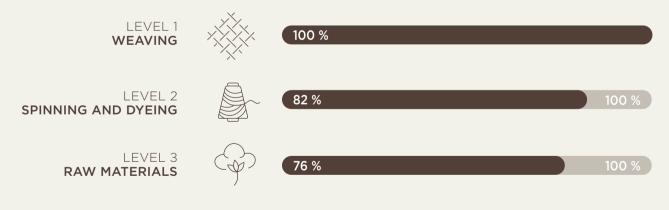
Gain insight into how far back we can trace the supply chain of all our designs and fabrics. Getting more detailed information from our production partners is a continuous process, and we are getting more data every day.

On every fabric and leather in our collection you can find its estimated CO₂eq footprint, along with the country of origin. For most of our fabrics, we know the full picture of where the raw fibres were grown, made, or recycled, where they were dyed, and where they were woven into beautiful textile.

PRODUCT TRANSPARENCY



FABRIC TRANSPARENCY



GOAL By 2026 we will have transparency down to every component used in the production of our designs.



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THE HANDS THAT SHAPE OUR IDEAS

Our goal is to have transparency throughout our production chain. And we are proud to introduce the good people who create it, who they are, where they work and their inspiring stories and steps towards a lower climate impact.





OUR CRAFTSMEN AND -WOMEN

Our craftsmen and -women are the true stars of our business, shaping our ideas and bringing your design dreams to life. Get to know a few of them here.

ITALSED, ITALY

Italsed creates many of our dining chairs and is one of Italy's most respected chair manufacturers. Since 1983, they have crafted chairs of the finest quality in exclusively FSC® certified wood. Located in Udine, an area known in Italy as the Chair District, where chairs have been produced since the 1800s. They are a member of CATAS, the largest European laboratory for testing and for applied research in the wood and furniture sector, and consistently reinvest resources into better production practices.

SPIN VALIS, CROATIA

Spin Valis specializes in crafting furniture and saw milled wood, all FSC[®] certified and sourced from the highest quality in Croatia – tracked all the way from forest to the final product. They have managed to achieve circular processes in their production, meaning that any leftover bark and woodchips is being turned into energy material, powering their operations.

SITS, POLAND

SITS is all about handcrafted furniture, and they're truly passionate about creating only the highest quality, combining the best of traditional craftsmanship with state-of-the-art techniques. They are committed to more environmentall y friendly production methods and have managed to reduce their CO₂eq emissions by 35% in recent years. Additionally, they are ISO 9001 certified – meaning that all processes in the company are oriented towards creating long-lasting products.

Meet more of our skilled manufacturers at Bolia.com



BETTER PRODUCTS

LONGEVITY IS KEY

From the first sketches to the final product, every design is made to last — crafted from the finest and most durable natural materials.

Our designers focus on optimising the longevity of each product while minimising its footprint, by finding ways to use less material and energy for manufacturing. We consider how we can reduce waste and improve packaging. How the design can be repaired and recycled. How we can rethink parts and components to be replaceable.

OUR 6 DESIGN PRINCIPLES

From the very first sketches to the finished product, we adhere to 6 simple yet powerful principles. Repair, Reduce, Rethink, Recycle, Refuse and Reuse. The 6 R's are an essential ingredient in producing stunning design that will last and has a more sustainable product lifecycle.



DESIGNING FOR A SMALLER IMPACT

Our sofas are made to last, and removable covers extend the lifetime even further. Allowing you to easily freshen up, tighten and maintain the look year after year - or to change the cover when needed, to redefine the look and feel again and again.

Reducing the footprint of materials used, as most of the design is reused compared to buying a whole new sofa. This makes a preloved sofa a great investment too, as you can simply swap a used cover for a new one, in the style you prefer.





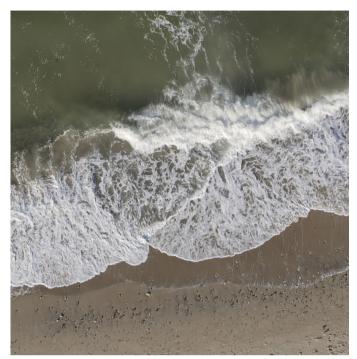
10 YEAR WARRANTY (10)



Our most important task is to create beautiful products that last. We do this by working with talented designers, skilled craftsmen and -women, and durable materials. This enables us to proudly offer a 10-year warranty* on every single design in our collection as one of the only companies in our industry.

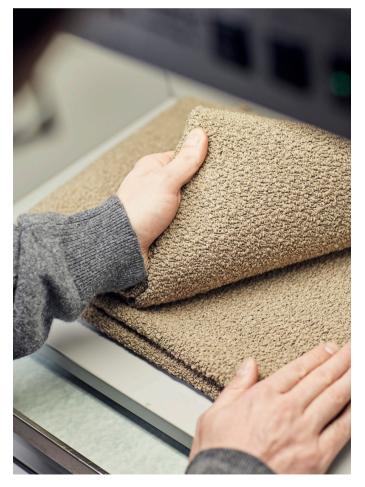
*See terms and conditions at Bolia.com

THE



A TRIBUTE TO NATURE

When we carefully select the materials we use to create our designs, we are inspired by the everchanging nature that surrounds us. The magnificent natural textures, the soft colours, the calming atmospheres, and the breathtaking landscapes.



TESTED AND CERTIFIED MATERIALS

We prioritise using more sustainable, long-lasting, and safe materials in our designs, such as FSC® certified wood, traceable leathers, EU Ecolabel and OEKO-TEX® STANDARD 100 certified fabrics and more.

Many of our designs are thoroughly tested in collaboration with Danish Technological Institute to ensure both durability and safety, guaranteeing that your chair remains sturdy with use and that your bookcase doesn't tip over.



14.533

Product variants have been tested and approved to BIFMA standards

427.372

Product variants have been tested and approved to EN standards







QUALITY-TESTED PRODUCTS

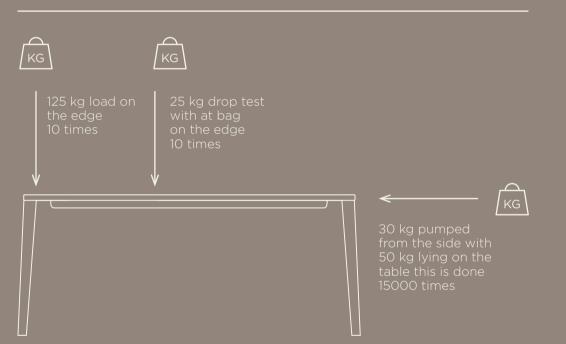
Our designs undergo rigorous testing to ensure the highest quality. This is the number of product variants that have currently been tested and approved in different quality standard categories.



WHAT ARE EN AND BIFMA STANDARDS?



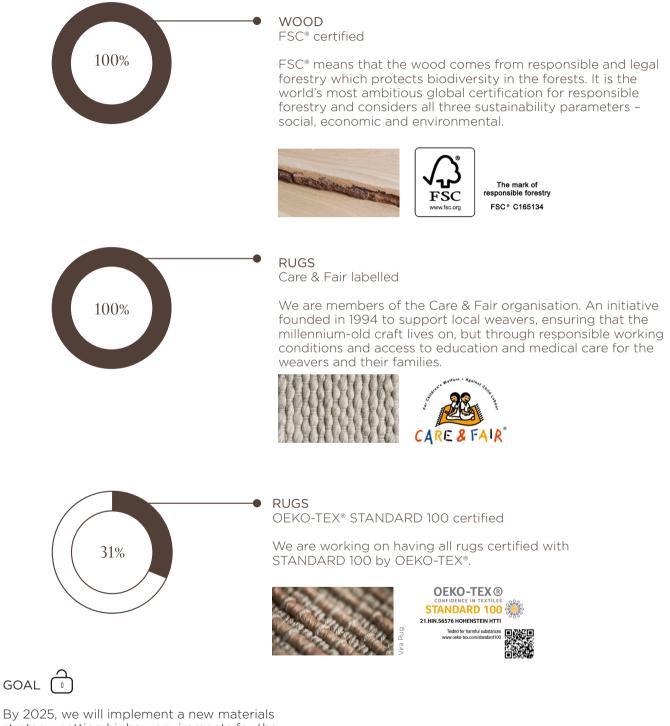
EN (European Norm) Standards are a set of quality standards and specifications developed by the European Committee for Standardization (CEN). These standards cover various aspects of products to ensure quality, safety, and compatibility across European countries. BIFMA is the equivalent quality certification applicable to the North American market. ethical production practices, safety and quality, etc.



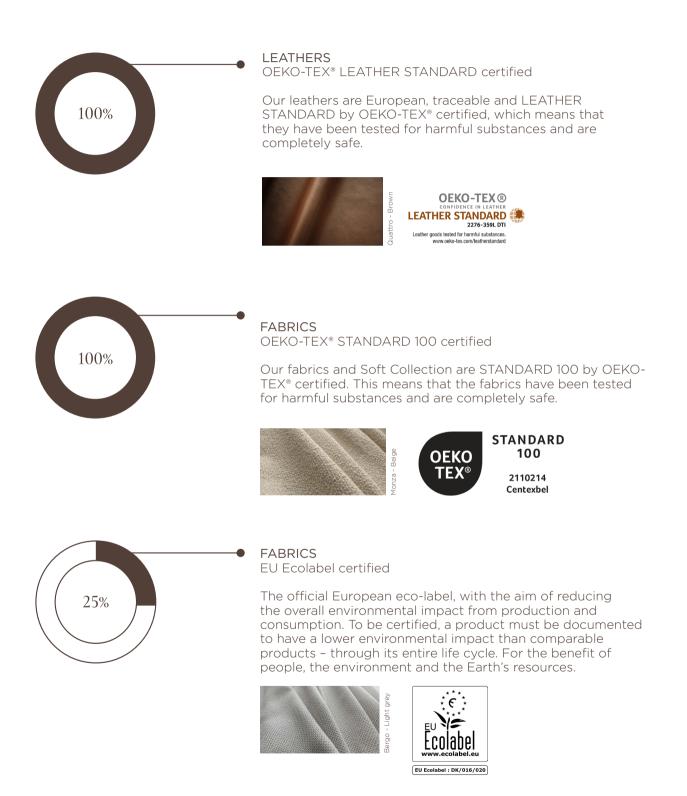
THE

CERTIFIED MATERIALS

We strive to use the best materials with the smallest possible climate impact in all our designs - in this overview, you can see the overall share of certified materials in our collection.



strategy, setting higher requirements for the use of materials and their certifications and traceability.





ENVIRONMENT

WORKING WITH THE GREENHOUSE GAS PROTOCOL

We are constantly working towards a change for the better, and we continuously raise the bar for what we aim to achieve. Actions are crucial for change, and it's essential for us to meet our goals. We are committed to reducing our climate footprint based on the three focus areas in the GHG protocol for calculating our emissions. By analysing the data, we can set goals and monitor our progress even more effectively.

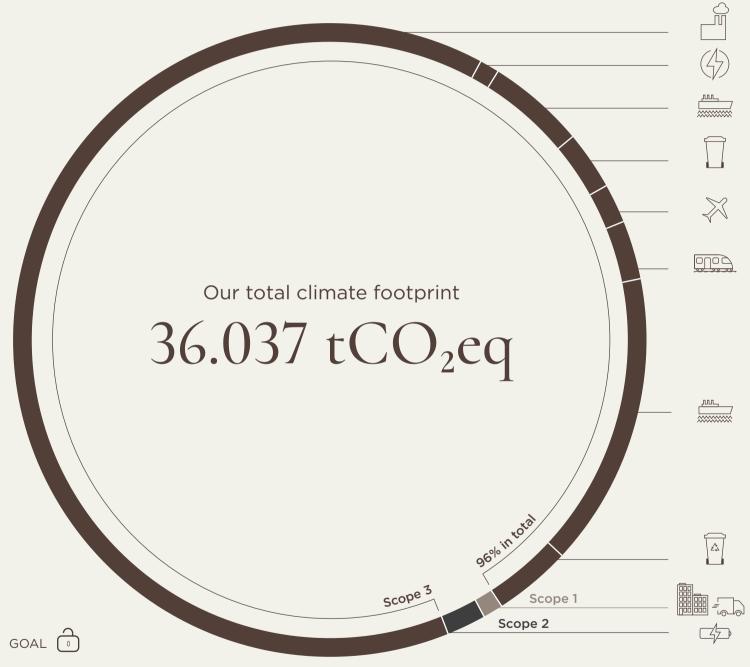
OUR OVERALL CLIMATE FOOTPRINT

We use the three focus areas in the GHG protocol to drive significant changes in our business – from raw materials to production, transportation, and energy consumption – with a focus on reducing the largest emitters first. Creating our products is the single biggest contributor to our total impact and therefore the area we focus on the most.

THE

UNDERSTANDING AND MANAGING OUR IMPACT

On this page, you will get an insight into how our greenhouse gas emissions are distributed throughout our business. Scope 1, 2, and 3 refer to different stages of emissions – all the way from harvesting the raw materials to disposing of a piece of furniture after many years of use. A crucial insight for assessing and addressing our climate impact and setting sustainability goals.



By 2025 we will commit to setting a reduction target for our overall climate impact using SBTi as a third-party verifier.

ENVIRONMENT

- 64 % The production of the products we sell
- 1% Fuel and energy related activities
- 5 % Upstream transportation such as getting raw materials and components to manufacturers
- 3 % Waste generated from the production of the products we sell, such as wood and fabric offcuts
- 2 % Travel by Bolia employees when visiting our manufacturers or stores
- The transportation of Bolia employees commuting 3 % to and from work

- 15 % Downstream transportation involved in delivering our finished products to customers
- Energy used to dispose of a product after many 5 % years of use
- 1% Our four company cars used by Bolia employees
- 3 % The electricity used to heat and cool our HQ and stores

WHAT DOES CO2EQ MEAN?

We commonly use the term CO₂ to refer to greenhouse gases. But carbon dioxide is only one of many gases that affect the climate - the emission of methane, nitrous oxide and ozone also contributes to global warming. The "EQ" in CO₂eq therefore stands for equivalent and describes all greenhouse gases in one overall measurement.

WHAT ARE GREENHOUSE GASES?



Greenhouse gases are the gases found in the Earth's atmosphere, where they trap heat and contribute to the greenhouse effect, which increases global temperatures and leads to climate change and its associated impacts. Monitoring and measuring GHG emissions are crucial for addressing the causes of climate change.

WHAT IS SCOPE 1, 2 AND 3?



In the context of greenhouse gas emissions, "scopes" refer to categories used to sort different sources of emissions. The concept is defined by the Greenhouse Gas Protocol, which is a widely recognised accounting and reporting standard for greenhouse gas emissions, and distinguishes between three scopes; 1: direct emissions. 2: indirect emissions and 3: indirect emissions that occur in the value chain.

SCOPF 1

Commonly referred to as "direct emissions" these are emissions generated directly by our activities, such as the operation of our stores, HQ and company cars.

SCOPF 2

Commonly referred to as "indirect emissions," these result from the consumption of purchased electricity, heating and cooling by our organisation.

SCOPF 3

These are indirect emissions that occur both upstream and downstream in our value chain, including emissions from raw materials, suppliers, manufacturing - as well as our customers when they use, maintain and eventually hand down, discard or recycle our designs.





THE CLIMATE FOOTPRINT OF OUR PRODUCTS

In collaboration with our friends at MÅLBAR, we measure the climate impact of our designs - including everything from raw materials to production, packaging, shipping, daily use, and eventual disposal after many years of use. This allows you to view and compare the actual CO₂eg footprints of our products. And of course, it enables us to improve and develop better designs to continually reduce our impact.

HOW WE CALCULATE THE DATA

The MÅLBAR screening tool calculates data in accordance with the European Commission's guidelines for Product Environment Footprint

(PEF), and uses data from Ecoinvent, the world's largest database of materials and process emissions. The data is presented according to EN14067, but with some simplifications made to make the results more understandable. Find more information about how the calculations are made on MÅLBAR's website.

WHAT IS THE IMPACT OF A DINING TABLE?

A Graceful dining table has the equivalent climate impact as a return flight from London to Lisbon - or as drinking 641 café lattes! Unlike a weekend getaway or to-go coffee though, Graceful will set the scene for lovely meals and connections with friends and family every day for 10 years and probably much longer.

WHO ARE MÅLBAR?



MÅLBAR is an independent consultancy specialising in calculating the complete climate impact of a product. They then make the data relatable by describing it with familiar things - like how many times you can eat a cheeseburger, have a coffee, or stream movies, to create the same CO₂eq emissions that this product creates in its total lifetime.

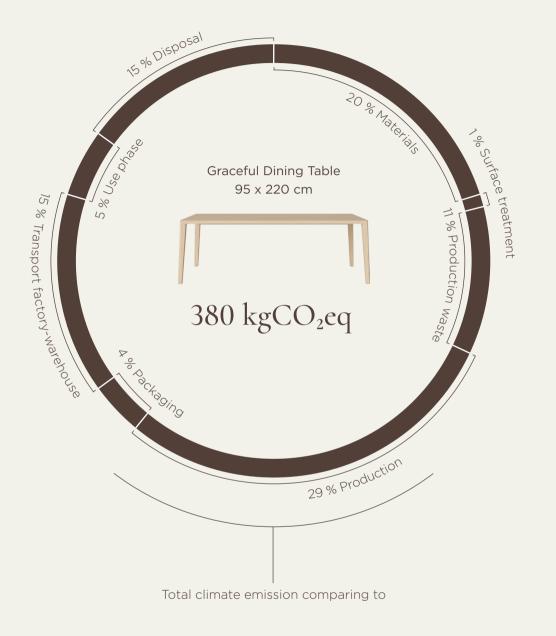
WHAT IS PEF? -



The European Commission's Product Environmental Footprint (PEF) guidelines establish a standardised framework to assess and communicate the climate impacts of products consistently, to help consumers make informed decisions.



We currently have mapped the emissions of many our most popular designs - more than 4500 designs. For this year, our goal is 20% of our collection.







3.580 Kilometers

44 Days heating an avg. home



1.770

Kilometers



36

Pcs. 300 g.

red steak



Hours of streaming

843



641

Pcs. large café latte

THE

LESS THAN A CHEESEBURGER

A good example of production with a lower impact is our new magazine, The Journal by Bolia, which is Nordic Swan Ecolabel certified, with its 276 beautiful pages printed on FSC[®] certified paper, locally sourced and produced. We planned the development and production together with our friends from MÅLBAR and managed to minimise the climate footprint to be equal to that of only 0.91 average cheeseburger.

Explore it <u>here</u>



WHAT IS THE NORDIC SWAN ECOLABEL?



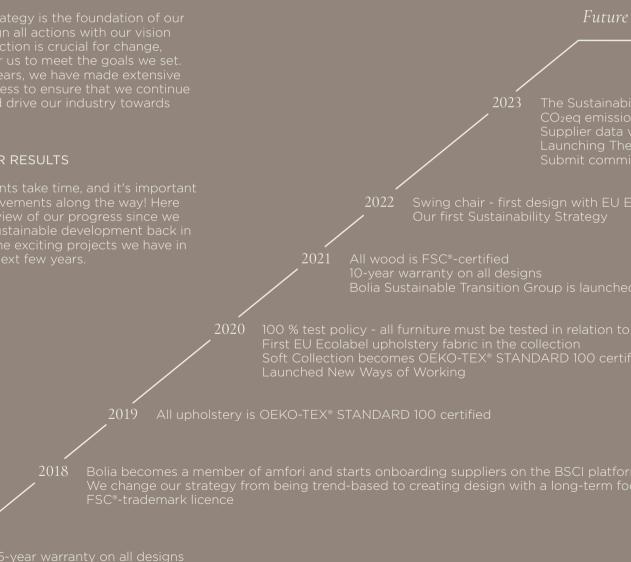
The Nordic Swan is the official and most recognised environmental label for the Nordic countries and is one the strictest and most ambitious ecolabels in the EU. Aiming to guide you to the products that are among the environmentally best on the market, to reduce the overall impact from production and consumption.

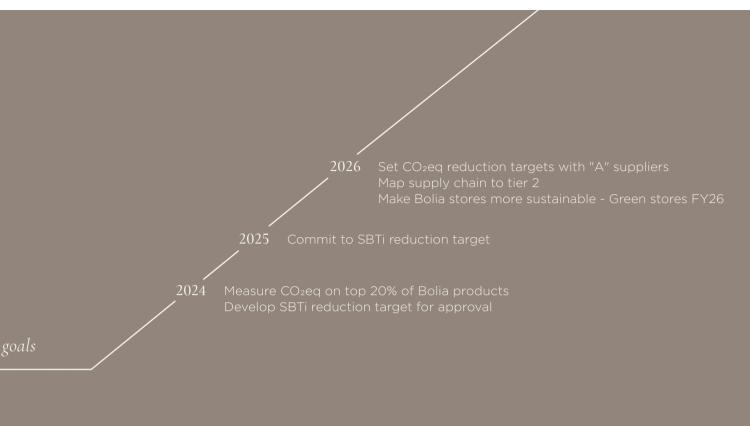
The spaces we create are who we are

TURNING WORDS INTO ACTIONS

OUR SUSTAINABILITY STRATEGY

A TIMELINE OF OUR RESULTS





- lity Journal live on Bolia.com
- n data on 4500 product variants with many more to come
- isible on all products
- Sustainability Journal
- tment letter to SBTi (Science based targets)

colabel

b

strength

ied

m cus

WHAT IS A SUSTAINABILITY STRATEGY?



A sustainability strategy is a comprehensive plan or framework that an organisation develops and implements to integrate sustainable practices into its operations, products, services, and overall business model. The goal of a sustainability strategy is to balance economic, environmental, and social considerations to achieve long-term success while minimizing negative impacts on the planet and society.

